

WEEKLY U.S. T-BILL DISCOUNT RATE

The latest weekly 90-day treasury bill auction rates for July 5, 1994 through January 9, 1995 are as follows:

| DATE OF AUCTION | TRUE DISCOUNT RATE |
|-----------------|--------------------|
| 07/05/94 | 4.416 |
| 07/11/94 | 4.613 |
| 07/18/94 | 4.416 |
| 07/25/94 | 4.543 |
| 08/01/94 | 4.461 |
| 08/08/94 | 4.543 |
| 08/15/94 | 4.707 |
| 08/22/94 | 4.742 |
| 08/29/94 | 4.728 |
| 09/06/94 | 4.699 |
| 09/12/94 | 4.728 |
| 09/19/94 | 4.728 |
| 09/26/94 | 4.917 |
| 10/03/94 | 5.053 |
| 10/10/94 | 5.053 |
| 10/17/94 | 5.053 |
| 10/24/94 | 5.209 |
| 10/31/94 | 5.209 |
| 11/07/94 | 5.394 |
| 11/14/94 | 5.435 |
| 11/21/94 | 5.550 |
| 11/28/94 | 5.592 |
| 12/05/94 | 6.001 |
| 12/12/94 | 5.926 |
| 12/19/94 | 5.749 |
| 12/27/94 | 5.716 |
| 01/03/95 | 5.947 |
| 01/09/95 | 6.042 |